

FESTIVAL ADVANCE

SN	Particulars	Remarks
1	Brief of scheme / provision	Festival advance of Rs. 12500/- is applicable to all permanent employees of the company having Basic not more than Rs.17615/-
2	What are conditions	a) Advance is admissible only once in the calendar year b) Disbursing officer is responsible for recovery of amount c) Total interest free installments should not be more than 4
3	Who is CA	Head of Department
4	Remark	Festival advance on – Diwali , Ramzan Eid, X'mas, Parsi New year, Samvatsari, Rosh Hoshana , Vaishaki Poornima , Independence day & Republic day
5	Circular for reference	MSEB GSO – 267 , 566 , MSEDCL Circular No. 40444 Dt. 30/11/15, 27000 Dated 15/11/2018